



Minister and Portfolio	Hon David Seymour, Minister for Regulation Hon Paul Goldsmith, Minister for Media and Communications		
Title	Draft final report for the Telecommunications Sector Regulatory Review	Number	MFR2025-308
Date	13 November 2025	Security level	IN CONFIDENCE

Purpose

To provide you with a report on the outcome of the Telecommunications Sector Regulatory Review (the Review).

Background

On 6 November 2025, we provided you, as Joint Ministers responsible for the Review, with a preliminary summary report, a draft Cabinet paper, themes and recommendations from the Review, and a draft implementation plan. We also indicated that we would provide you with a draft Final Report and Summary of Engagement by 13 November 2025. [MFR2025-150 refers].

Draft report

Our summary report provided you with an accessible overview of the Review's key findings and recommendations to support your consideration of the draft Cabinet paper.

We are now providing the full report (**Appendix A**), which provides detailed analysis, evidence, and stakeholder input for transparency and technical scrutiny. The report includes:

- a summary of engagement (Appendix 1 to the report)
- the Review's analytical framework (Appendix 2 to the report)
- the Ministry's cost-benefit analysis of proposed regulatory changes to the Telecommunications Service Obligations (Appendix 3 to the report).

We will provide publishable versions of the summary report and full report (including its appendices) when the Cabinet paper is lodged. During this time, the Ministry may continue to make minor and technical changes ahead of publication.

Proactive release note:

Appendix A is available on the Ministry for Regulation website:
<https://www.regulation.govt.nz/assets/Publication-Documents/Final-Report-Telecommunications-Sector-Regulatory-Review.pdf>

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Next steps

As directed by your offices, we will shortly initiate agency consultation on the draft Cabinet paper we provided to you on 6 November. We are continuing to work with the Ministry of Business, Innovation and Employment and the Commerce Commission to resolve outstanding points relating to the Telecommunications Service Obligations and the Telecommunications Development Levy methodology.

We will provide you with a revised Cabinet paper on 17 November, noting that Minister Goldsmith is not likely to review the draft Cabinet paper until 19 November at the earliest. Following your agreement on any further changes, we will provide Minister Seymour's office with an updated draft Cabinet paper for Ministerial consultation.

We are working towards the Review being considered by the Cabinet Expenditure and Regulatory Review Committee (EXP) at its meeting on 2 December 2025. However, if that is not possible, the Review may still be considered before the end of the year. Subject to agreement, the Review could be considered at the Economic Policy Committee (ECO) meeting on 10 December 2025.

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